

\$699,900 - 222 South Railway Street Se, Medicine Hat

MLS® #A2177991

\$699,900

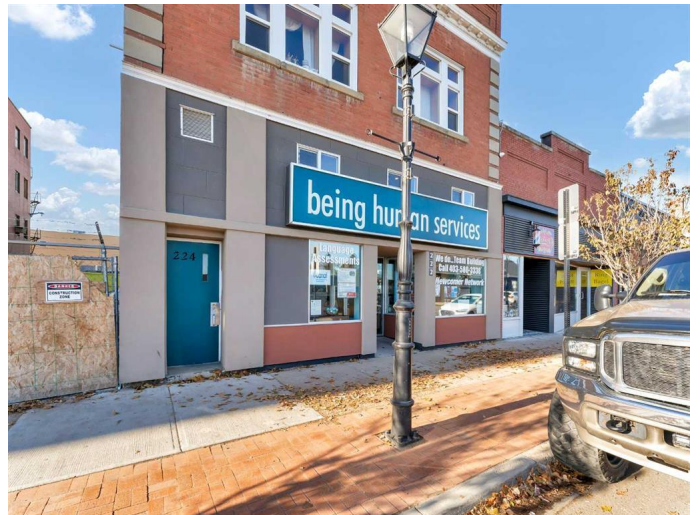
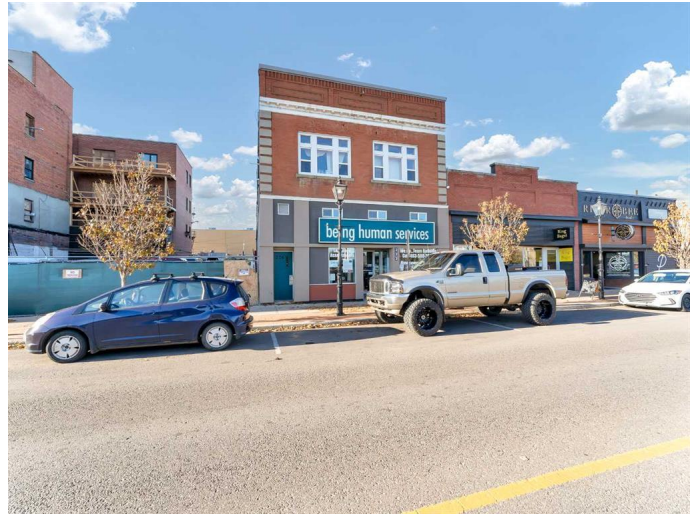
0 Bedroom, 0.00 Bathroom,
Commercial on 0.00 Acres

SE Hill, Medicine Hat, Alberta

This fully leased, mixed-use property in historic downtown Medicine Hat presents an exceptional investment opportunity with a 10% cap rate and immediate positive cash flow. The main floor features nine versatile offices, two large boardrooms or training rooms, two bathrooms, and a staff kitchen with a break area, all designed for maximum functionality. Accessibility is a key benefit, as the main floor is wheelchair-friendly, ensuring that the space can accommodate a wide range of businesses and clients.

The second floor offers a variety of residential options, including a spacious two-bedroom suite, a cozy one-bedroom suite, and two bachelor suites. Each residential unit is equipped with its own independent heating and cooling system, providing year-round comfort for tenants. A shared, coin-operated laundry room adds to the convenience for residents. The property also includes a full basement, which is perfect for additional storage or could be further developed to increase the building's value.

The modernized exterior of the property maintains its historic brick character, offering an appealing facade that complements the vibrant downtown setting. With its prime location, this property is ideal for someone looking to live upstairs while operating a business on the main floor. It offers a unique opportunity to be part of the thriving downtown



community of Medicine Hat, making it an excellent addition to any investment portfolio. Don't miss out on this turnkey opportunity to secure a property with immediate cash flow and long-term potential.

Built in 1910

Essential Information

MLS® #	A2177991
Price	\$699,900
Bathrooms	0.00
Acres	0.00
Year Built	1910
Type	Commercial
Sub-Type	Mixed Use
Status	Active

Community Information

Address	222 South Railway Street Se
Subdivision	SE Hill
City	Medicine Hat
County	Medicine Hat
Province	Alberta
Postal Code	T1A2V3

Additional Information

Date Listed	November 11th, 2024
Days on Market	171
Zoning	MU-D

Listing Details

Listing Office	SOURCE 1 REALTY CORP.
----------------	-----------------------

Data is supplied by Pillar 9â„ MLSÂ® System. Pillar 9â„ is the owner of the copyright in its MLSÂ® System. Data is deemed reliable but is not guaranteed accurate by Pillar 9â„. The trademarks MLSÂ®, Multiple Listing ServiceÂ® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA. Used under license.